

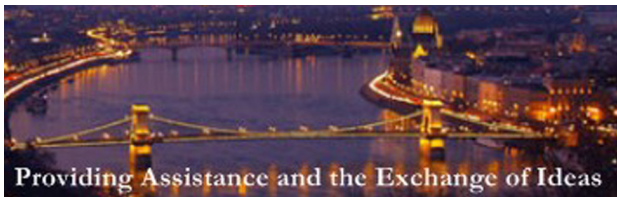
NEOhio-Hungary Economic Development Program

*Fostering Collaboration with Hungary and
Creating Business Opportunities in Ohio*

Our Mission and Objectives:

Establish strong, mutually beneficial business and technology partnerships with Hungary.

- **Attract** Hungarian businesses to Northeast Ohio where a vibrant economy and strong Hungarian community exist.
- **Look** for Hungarian businesses that want to establish a presence in this Midwest region as a gateway to the United States market, with technology or products in areas that match Northeast Ohio technology strengths, including health care, biotechnology, nanotechnology, advanced materials, polymers and information technology.
- **Focus** efforts by selecting:
 - Companies that have developed and sold a product.
 - Companies that have attracted commercial investment.
 - Service organizations that could develop information for U.S. companies, e.g. to enable obtainment of U.S. government regulation for U.S. and also permit entry into European market.
- **Provide** opportunities for Hungarian business, academic or government individuals to learn about successful technology transfer, venture capital funding and advancing innovative companies to market., through such programs as the Resident Affiliate Program at Case Western Reserve University as well as through lectures given by CWRU, Cleveland Clinic Foundation Innovations, NorTech, TeamNEO or BioEnterprise representatives during visits to Hungary.
- **Serve** as a coordinating group between U.S. companies in Northeast Ohio who want to understand the Hungarian economy and invest there and various Hungarian agencies or government sources that can provide information.



Cleveland Hungarian Development Panel

Providing Assistance and the Exchange of Ideas

The mission of the CHDP is to provide assistance and the exchange of ideas for Hungarian projects in the areas of commerce, education, health and human services.

The Cleveland Hungarian Development Panel (CHDP) is a 501(c)(3) non-profit organization of dedicated volunteers who recognize the need to promote and support educational and cultural ties between Americans and Hungarians.

Officers of the CHDP:

President | Marika Megyimori
Vice President | Istvan Tamoga
Honorary Hungarian Consul General | Laszlo Bojtos
President Emerita | Carolyn Balogh
Economic Development | Drs. Jeanette & Glenn Brown

Accomplishments of the CHDP:

Since its founding in 1991, the Panel has disbursed nearly \$1,000,000.00 to worthy Hungarian causes abroad and in the Cleveland area.

Funding recipients recently have included scholarship students and projects at Ohio University, John Carroll University, Osteoporosis Club of Szekesfehervár (Hungary), Susan G. Koman for the Cure (Hungary), Fényi Gyula Jesuit High school in Miskolc (Hungary), Sapientia University in eastern Romania (Erdély), and in support of technology transfer initiatives between CWRU and Hungary.

We continue to support local projects, giving back to the Cleveland, Ohio community. Many of our members are working to rejuvenate the Hungarian Cultural Garden, a unique garden representing culture and peace that is part of the Cleveland Cultural Gardens Federation, which commemorated its 70th anniversary in 2008 with a gala festival.

More information about the work and accomplishments of the CHDP can be found at:

<http://www.clevelandhdp.org>

*Brochure design by Lél F. Somogyi & Open World Solutions.
ClevelandHDP.org website design donated by Lél F. Somogyi.*

A Committee of the Cleveland Hungarian Development Panel

NE Ohio-Hungary Economic Development Program

Fostering collaboration with Hungary and
creating business opportunities in Ohio



Our Mission and Objectives:

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and technology partnerships with Hungary.

This effort is supported by partial funding from the
Cleveland Foundation and the **Cleveland Hungarian
Development Panel**, a 501(c)(3) tax-exempt non-profit.

On-going Connection and Attraction Activities Between Hungary and the Northeast Ohio Region

After completing two trade missions to Hungary, there is still much to do to realize the potential of Hungary and NE Ohio working together, creating opportunities and jobs. Our group continues to focus on bring together business partners, working with universities on both sides, and also supporting student exchanges and fellowships.

Summary of Trade Mission Activity in 2009

The focus of the 2009 Trade Mission was on polymers, biopolymers and nanotechnology. We focused on connecting with technologists, entrepreneurs and companies engaged in the polymer industry in Hungary having an interest in collaborating with companies in the polymer industry in the State of Ohio.

“For this Trade Mission, we assembled a group of business people, entrepreneurs and representatives from a number of regional economic development organizations, universities, city governments, and the State of Ohio, who worked hard during tough economic time for results,” noted Carolyn Balogh, who helped organize the effort, is President Emerita of CHDP, and a member of the contingent to Hungary.

The Executive Summary and full report of results as well as on-going task activity can be found at www.clevelandhdp.org/economicdevelopment/.

Summary of Trade Mission Success in 2007

In May 2007, BioEnterprise, the Cleveland Clinic and Case Western Reserve University, with a contingent of ten persons from Cleveland, traveled to Hungary to explore opportunities and forge relationships. The successful trade mission to Hungary focused on medical technology.

“Prominent Cleveland institutions possess exactly what Hungary needs – expertise in the commercialization and marketing of new, innovative technologies.”
– Ambassador April Foley.

Seeking to Connect With Technologists, Entrepreneurs and Innovative Companies

Our group, from the Northeast Ohio area of the United States, is focused on bringing innovation, brain power and jobs to the region from Hungary.

“We are looking to attract business investment and opportunities from Hungary to Cleveland,” says the co-chair of the CHDP Economic Development program, **Dr. Jeanette Grasselli Brown**, who is well known on the boards of a number of innovative Cleveland organizations, including the Cleveland Orchestra, IdeaStream, and the Great Lakes Science Center.

Ohio strengths include a great geographical location, solid and extensive infrastructure, excellent programs to support new business investments, state-sponsored investment in industry, strategically located Foreign Trade Zones, and an abundant, highly-skilled workforce to make business ventures a success.

Key organizations complete the picture: TeamNeo, Ohio Means Business (Ohio Dept. of Development), NASA, PolymerOhio, Bio-Ohio, Bioenterprise, Cleveland Clinic, Akron Innovation Center, CWRU, among many others in the region. For detailed information, visit the website www.clevelandplusbusiness.com.

Northeast Ohio
A Dynamic Region Serving a Huge
Population in the Heartland of the U.S.



Cleveland+
Akron+ Canton+ Youngstown

Find out more and contact us:

<http://www.clevelandhdp.org/economicdevelopment/>

Benefits of Building Your Business in Northeast Ohio

Ohio's easy access to profitable markets lowers your cost of doing business.

Domestic and international companies have placed Ohio at the top of the list because they know it's the best place to take advantage of access to corporate manufacturing customers, suppliers and joint partnerships.

Ohio offers among the most efficient business access to customers and suppliers in North America, located within 1,000 kilometers of 62 percent of all U.S. and Canadian manufacturing locations. Ohio is served by a world-class transportation system that includes eight interstate highways, five international airports and three major domestic airports. The state has the fourth-highest rail freight traffic in the U.S. and 700 miles of navigable waterways leading to the Gulf of Mexico and the Saint Lawrence Seaway.

Ohio's strong supply chain across numerous key industries improves your efficiencies and profits.

Ohio's abundant, skilled labor supply improves productivity, quality and profit.

Diverse culture makes everyone feel welcome.

The Cleveland area is home to *one of the world's largest Hungarian communities.*

Ohio's urban areas offer an increasingly diverse cultural setting and throughout the state, Ohioans are known for welcoming and embracing new residents from all over the world. International cuisine and entertainment can be found in all of Ohio's major cities, which also offer world-class shopping.

Ohio's public-private support eliminates obstacles, accelerates start-up and feeds business growth.